

INITIAL OPERATING BUDGET

Name of Association City of Elgin	
Address P. O. Box 128 Oregon 97827	
County Union	State (Including ZIP Code)

Applicant Fiscal Year
From July 1, 1974 To June 30, 1975

	19 <u>74-75</u>	19 <u>75-76</u>	19 <u> </u>	19 <u> </u>	First Full Year <u>76-77</u>
CASH ON HAND AT BEGINNING OF PERIOD: AVAILABLE FOR EXPENDITURE	1200	16810			
INCOME:					
Water Sales Revenues	38185	38500			42130
Meter Installations	700	900			1000
General Obligation Bond Tax Levy		20170			25000
TOTAL INCOME	38885	59570			
TOTAL CASH AVAILABLE (CASH ON HAND) PLUS INCOME	40085	76380			68130
OPERATION AND MAINTENANCE EXPENSES:					
WAGES - SALARY	8000	9000			10000
OFFICE EXPENSES (telephone, rent, supplies)	100	100			200
TAXES, INSURANCE, BONDS					
FEES (accounting, legal, other)					
UTILITIES	6000	8000			8000
REPAIR TO FACILITIES AND EQUIPMENT	600	1000			1000
FUEL - GAS - OIL	150	250			300
MISCELLANEOUS MATERIAL AND SUPPLIES					
TOTAL OPERATION AND MAINTAINANCE	14850	18350			19500
CAPITAL IMPROVEMENTS: (OTHER THAN LOAN OR GRANT FUNDS)					
DEBT REPAYMENT:					
FHA LOAN (Principal and Interest)		39630			39630
Interest only due 1/1/75	1150	9500			
TOTAL DEBT REPAYMENT	1150	49130			39360
RESERVE: (Amount to be added during year)	2275	3900			4000
TOTAL O&M, DEBT REPAYMENT, CAPITAL IMPROVEMENTS AND RESERVE	23275	76380			68130
BALANCE AVAILABLE	16810	0			0

CERTIFICATION: I, the undersigned, as City Recorder of the City of Elgin

(appropriate official)

hereby certify that the foregoing is true and correct and has been adopted by the Governing Body on 12/2/74

(Date)

ATTEST: _____

Secretary

City Recorder

Appropriate Official

INITIAL OPERATING BUDGET

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Secretary _____ Appropriate Official

INITIAL OPERATING BUDGET

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County Union	State (Including ZIP Code)

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TAXES, INSURANCE, BONDS					
FEES (accounting, legal, other)					
UTILITIES	6000	8000			8000
REPAIR TO FACILITIES AND EQUIPMENT	600	1000			1000
FUEL - GAS - OIL	150	250			300
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(Date)

ATTEST: City Recorder

Secretary

Appropriate Official

INITIAL OPERATING BUDGET

Attorney Kinsley

Name of Association <u>CITY OF ELGIN</u>	
Address <u>CITY HALL</u>	
County <u>UNION</u>	State (including ZIP Code) <u>OREGON 97827</u>

Applicant Fiscal Year
From July 1 To June 30

1974-75	1975-76	1976-77	19	First Full Year
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CASH ON HAND AT BEGINNING OF PERIOD: AVAILABLE FOR EXPENDITURE	?	2,050	7950		
INCOME:					
<u>WATER SALES REVENUE</u>	<u>40,100</u>	<u>50,200</u>	<u>50,200</u>		<u>50,200</u>
<u>GRAND TOTAL INCOME</u>			<u>17,470</u>		<u>17,470</u>
TOTAL INCOME	<u>40,100</u>	<u>50,200</u>	<u>67,670</u>		<u>67,670</u>
TOTAL CASH AVAILABLE (CASH ON HAND) PLUS INCOME	<u>40,100</u>	<u>52,250</u>	<u>75,620</u>		
OPERATION AND MAINTENANCE EXPENSES:					
WAGES - SALARY	<u>11,500</u>	<u>11,500</u>	<u>12,500</u>		<u>12,500</u>
OFFICE EXPENSES (telephone, rent, supplies)	<u>100</u>	<u>100</u>	<u>100</u>		<u>100</u>
TAXES, INSURANCE, BONDS					
FEES (accounting, legal, other)					
UTILITIES	<u>5100</u>	<u>5,000</u>	<u>5,800</u>		<u>5,500</u>
REPAIR TO FACILITIES AND EQUIPMENT	<u>350</u>	<u>300</u>	<u>2,400</u>		<u>2,400</u>
FUEL - GAS - OIL	<u>250</u>	<u>300</u>	<u>300</u>		<u>300</u>
MISCELLANEOUS MATERIAL AND SUPPLIES					
TOTAL OPERATION AND MAINTENANCE	<u>17,300</u>	<u>17,300</u>	<u>20,800</u>		<u>20,800</u>
CAPITAL IMPROVEMENTS: (OTHER THAN LOAN OR GRANT FUNDS)	<u>1000</u>		<u>1000</u>		<u>1000</u>
DEBT REPAYMENT:					
FHA LOAN (Principal and Interest) <u>1st full amortization</u>			<u>39,630</u>		<u>39,630</u>
<u>INTEREST ONLY due 7-1-75</u>	<u>12,150</u>				
<u>" " " 1-1-76 & 7-1-76</u>		<u>39,630</u>			
TOTAL DEBT REPAYMENT					
RESERVE: (Amount to be added during year)	<u>1,250</u>	<u>3,000</u>	<u>4,000</u>		<u>4,000</u>
TOTAL O&M, DEBT REPAYMENT, CAPITAL IMPROVEMENTS AND RESERVE	<u>32,050</u>	<u>50,300</u>	<u>65,430</u>		<u>65,430</u>
BALANCE AVAILABLE	<u>2,050</u>	<u>7,950</u>	<u>10,190</u>		<u>2,240</u>

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ATTEST: _____
Secretary _____
Appropriate Official _____

INITIAL OPERATING BUDGET

Attorney Wasley

Name of Association City of Elgin
Address City Hall
County UNION State (Including ZIP Code) Oregon 97827

Applicant Fiscal Year
From July 1 To June 30

1974-75	1975-76	1976-77	1977-78	First Full Year
?	2,050	7950		
40,100	50,200	50,200		50,200
		17,470		17,470
40,100	50,200	67,670		67,670
40,100	52,250	75,620		
11,500	11,500	12,500		12,500
100	100	100		100
5100	5000	5500		5500
350	300	2400		2400
250	300	300		300
17300	17300	20800		20800
1000		1000		1000
		39630		39630
12,500	30,000			
1250	3,000	4000		4000
32,050	50,300	65,430		65,430
2050	7950	10,290		2,240

CASH ON HAND AT BEGINNING OF PERIOD:
AVAILABLE FOR EXPENDITURE

INCOME:

WATER SALES Revenue
Good Bank Tax Levy

TOTAL INCOME

TOTAL CASH AVAILABLE (CASH ON HAND) PLUS INCOME

OPERATION AND MAINTENANCE EXPENSES:

WAGES - SALARY
OFFICE EXPENSES (telephone, rent, supplies)
TAXES, INSURANCE, BONDS
FEES (accounting, legal, other)
UTILITIES
REPAIR TO FACILITIES AND EQUIPMENT
FUEL - GAS - OIL
MISCELLANEOUS MATERIAL AND SUPPLIES

TOTAL OPERATION AND MAINTENANCE

CAPITAL IMPROVEMENTS: (OTHER THAN LOAN OR GRANT FUNDS)

DEBT REPAYMENT:

FHA LOAN (Principal and Interest) 1st full amount paid 1-1-77
INTEREST ONLY due 7-1-75
" " " 1-1-76 & 7-1-76

TOTAL DEBT REPAYMENT

RESERVE: (Amount to be added during year)

TOTAL O&M, DEBT REPAYMENT, CAPITAL IMPROVEMENTS AND RESERVE

BALANCE AVAILABLE

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